

Balance Sheet
 As of May 31, 2008

May 31, 08

ASSETS

Current Assets

Checking/Savings

Indymac Open Options CD	26,324.80
Citizens Business Bank-checking	32,960.84
Citizens Business Bnk-Crdt Card	4,878.04
Petty Cash	-2.00
Total Checking/Savings	<u>62,959.68</u>

Accounts Receivable

Accounts Receivable	87,507.75
Total Accounts Receivable	<u>87,507.75</u>

Other Current Assets

Allowance for doubtful accounts	1,372.81
Undeposited Funds	43.50
Prepaid Expenses	
Wine Event	-2,040.00
Public Schools Luncheon	-48.00
Rotary Amigos donation	-434.00
Dist Gov Dinner at Arboretum	-567.00
Rotary shirts	-848.47
Member paid expense	48.00
Day at the Races	-354.00
Prepaid Expenses - Other	-1,190.79
Total Prepaid Expenses	<u>-5,432.26</u>

Total Other Current Assets	<u>-4,015.95</u>
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Total Current Assets	<u>128,451.48</u>
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TOTAL ASSETS	<u>128,451.48</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	1,899.46
Total Accounts Payable	<u>1,899.46</u>

Other Current Liabilities

Due to service project	6,920.00
Due to Australian Wild Fire don	-491.00
Due to Arcadia Rotary Found.	-7,259.00
Pollo Plus Contributions	-1,000.00

Payroll Liabilities

Federal	729.00
State	156.88
Payroll Liabilities - Other	284.00
Total Payroll Liabilities	<u>1,148.88</u>

Balance Sheet

As of May 31, 2009

	<u>May 31, 09</u>
Matching Grants	4,934.70
Total Other Current Liabilities	<u>4,259.58</u>
Total Current Liabilities	<u>5,959.02</u>
Total Liabilities	5,959.02
Equity	
Fund Balance	
Unrestricted	-2,823.95
Restricted Equity	
Casa Hogar donations	-298.00
Sustaining Paul Jehenk Fellow	8,250.00
Sustaining Paul Harris Fellow	19,204.13
Ghana H2O II__D-749 (pending)	1,815.00
New Zealand project pledged	1,000.00
Restricted Equity - Other	<u>225.00</u>
Total Restricted Equity	28,996.13
Board Designated	
Capital Reserve	25,000.00
Working Capital Reserve	40,000.00
Board Designated - Other	<u>500.00</u>
Total Board Designated	<u>65,500.00</u>
Total Fund Balance	92,972.18
Retained Earnings	20,070.03
Net Income	<u>7,450.25</u>
Total Equity	<u>120,492.46</u>
TOTAL LIABILITIES & EQUITY	<u>126,451.48</u>